

NEWS RELEASE



Star Royalties Files Preliminary Long-Form Prospectus for Initial Public Offering

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JANUARY 13, 2021, TORONTO, ON - Star Royalties Ltd. (the “**Company**” or “**Star Royalties**”) is pleased to announce that it has filed a preliminary long-form prospectus in connection with a proposed initial public offering (the “**IPO**”) of its common shares (the “**Common Shares**”). Pursuant to the IPO, the Company intends to raise gross proceeds of up to C\$20,000,000 at an offering price between C\$0.70 and C\$0.90 per Common Share.

Canaccord Genuity Corp. and Desjardins Capital Markets are acting as co-lead underwriters for the IPO with respect to a syndicate that includes Haywood Securities Inc., Cormark Securities Inc., and Eight Capital.

The preliminary long-form prospectus has been filed with the securities commissions in each of the provinces of Canada (except Quebec) and contains important information relating to the Company, the IPO and the Common Shares. The preliminary long-form prospectus remains subject to completion or amendment. There will not be any sale or any acceptance of an offer to buy the Common Shares until a receipt for the final long-form prospectus has been issued by the Company’s principal regulator. Closing is conditional on the securities offered being conditionally approved for listing on the TSX Venture Exchange.

A copy of the preliminary long-form prospectus may be obtained under the Company’s profile at www.sedar.com

CONTACT INFORMATION

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ABOUT STAR ROYALTIES LTD.

Star Royalties is a precious metals-focused royalty and streaming company. We pursue shareholder wealth creation through the origination and acquisition of royalties and streams. Our objective is to specialize in bespoke and operator-friendly financing solutions. We aim to structure mutually beneficial agreements that optimise our counterparties’ capital structure, as we look to become the trusted financing partner for mining companies throughout the various stages of mine development, commodity and capital markets cycles, while generating a return well above our cost of capital for our shareholders.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Certain statements in this news release may constitute "forward-looking statements", including those regarding the completion and terms of the IPO and approval for the listing of the Common Shares on the TSX Venture Exchange. Forward-looking statements are statements that address or discuss activities, events or developments that the Company expects or anticipates may occur in the future. When used in this news release, words such as "estimates", "expects", "plans", "anticipates", "will", "believes", "intends" "should", "could", "may" and other similar terminology are intended to identify such forward-looking statements. Forward-looking statements are made based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performances or achievements of Star Royalties to be materially different from future results, performances or achievements expressed or implied by such statements. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results, performances or achievements to differ materially from such forward-looking statements, including, without limitation, changes in business plans and strategies, market conditions, share price, best use of available cash, the ability of the Company to identify and execute future acquisitions on acceptable terms or at all, risks inherent to royalty or streaming companies, title and permitting matters, metal and mineral commodity price volatility, discrepancies between actual and estimated production, mineral reserves and mineral resources and metallurgical recoveries, mining operation and development risks relating to the parties which produce the metals and minerals Star Royalties will purchase or receive royalty or stream payments, regulatory restrictions, activities by governmental authorities (including changes in taxation), currency fluctuations, the global social and economic climate, natural disasters and global pandemics, including COVID-19, dilution, and competition. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should exercise caution in relying upon forward-looking statements and the Company undertakes no obligation to publicly revise them to reflect subsequent events or circumstances, except as required by law.