

NEWS RELEASE



Star Royalties Announces Appointment of Chief Financial Officer and Corporate Secretary

JANUARY 04, 2021, TORONTO, ON - Star Royalties Ltd. (the “**Company**” or “**Star Royalties**”) is pleased to announce the appointment of Kenneth Ngo, CPA, CA as Chief Financial Officer and Corporate Secretary, effective immediately.

Mr. Ngo has over 20 years of progressive finance experience across several publicly traded companies, ranging from financial reporting, financial planning and analysis, equity administration, treasury and tax. He was most recently consulting at Franco-Nevada Corporation in a senior finance role, where he was responsible for financial reporting and accounting research. Prior to Franco-Nevada Corporation, he consulted for Torex Gold Resources Inc. in a controllership function. Before that, Mr. Ngo spent two years at a start-up company as Chief Financial Officer. His previous mining finance experience includes Director of Financial Reporting at Golden Star Resources Ltd. from 2013 to 2018, as well as Senior Manager of Financial Reporting at Lundin Mining Corporation from 2009 to 2013. He received his Chartered Accountant designation while working for Deloitte. Mr. Ngo holds a Bachelor of Business Administration degree from Simon Fraser University and is a Chartered Professional Accountant in Canada and a Certified Public Accountant in the United States.

Alex Pernin, CEO of Star Royalties, commented: “We are very fortunate to have Mr. Ngo join the Star Royalties team given his diverse royalty and streaming expertise, from both the streamer and the operator’s perspective. Mr. Ngo will make for an excellent addition as we grow the company and look forward to what should be a transformational year.”

CONTACT INFORMATION

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ABOUT STAR ROYALTIES LTD.

Star Royalties is a precious metals-focused royalty and streaming company. We pursue shareholder wealth creation through the origination and acquisition of royalties and streams. Our objective is to specialize in bespoke and operator-friendly financing solutions. We aim to structure mutually beneficial agreements that optimise our counterparties’ capital structure, as we look to become the trusted financing partner for mining companies throughout the various stages of mine development, commodity and capital markets cycles, while generating a return well above our cost of capital for our shareholders.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Certain statements in this news release may constitute "forward-looking statements", including those regarding future market conditions for metals and minerals. Forward-looking statements are statements that address or discuss activities, events or developments that the Company expects or anticipates may occur in the future. When used in this news release, words such as "estimates", "expects", "plans", "anticipates", "will", "believes", "intends" "should", "could", "may" and other similar terminology are intended to identify such forward-looking statements. Forward-looking statements are made based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performances or achievements of Star Royalties to be materially different from future results, performances or achievements expressed or implied by such statements. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results, performances or achievements to differ materially from such forward-looking statements, including, without limitation, changes in business plans and strategies, market conditions, share price, best use of available cash, the ability of the Company to identify and execute future acquisitions on acceptable terms or at all, risks inherent to royalty companies, title and permitting matters, metal and mineral commodity price volatility, discrepancies between actual and estimated production, mineral reserves and resources and metallurgical recoveries, mining operation and development risks relating to the parties which produce the metals and minerals Star Royalties will purchase or receive royalty payments, regulatory restrictions, activities by governmental authorities (including changes in taxation), currency fluctuations, the global social and economic climate, natural disasters and global pandemics, dilution, and competition. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should exercise caution in relying upon forward-looking statements and the Company undertakes no obligation to publicly revise them to reflect subsequent events or circumstances, except as required by law.